GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:3669
ANSWERED ON:16.05.2006
FDI FROM AMERICA
Rawat Shri Ashok Kumar;Shiwankar Shri Maha Deo Rao;Yadav Shri Kailash Nath Singh

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government has signed an agreement with USA to increase foreign direct investment in the financial sector;

(b) if so, the percentage of investment to be increased, sector-wise;

(c) the total investment in dollars made so far in the country; and

(d) the total contribution in percentage of investment in the growth rate of the country?

Answer

THE MINISTER OF COMMERCE AND INDUSTRY (SHRI KAMAL NATH)

(a) : No, Sir.

(b) : Does not arise.

(c) : The total FDI inflows into India between August 1991 and March 2006 were US$ 38.49 billion.

(d) : As per the Economic Survey 2005-06, the percentage point contribution of investment in the growth rate of Gross Domestic Product at current prices was 4.2% in 2002-03, 5.4% in 2003-04 and 6.8% in 2004-05.